



# 2021 Contribution Limits

## RETIREMENT PLANS

	<u>2020</u>	<u>2021</u>
Traditional/ ROTH IRA	\$6,000	\$6,000
IRA Age 50+ Catch Up	\$1,000	\$1,000
Simple IRA	\$13,500	\$13,500
Simple IRA 50+ Catch Up	\$3,000	\$3,000
401 (K) / 403(b)	\$19,500	\$19,500
Age 50 + Catch Up	\$6,500	\$6,500
SEP IRA	\$57,000	<b>\$58,000</b>
Defined Benefit Plan	\$230,000*	\$230,000*

\*Note: Deductibility & eligibility limits apply according to income. Consult your individual tax adviser regarding your particular situation.

## HSA ACCOUNTS

	<u>2020</u>	<u>2021</u>
Individual	\$3,550	<b>\$3,600</b>
Family	\$7,100	<b>\$7,200</b>
Age 55+ Catch Up	\$1,000	\$1,000

## LONG TERM CARE INSURANCE PREMIUM DEDUCTIBLE LIMITS

	<u>2020</u>	<u>2021</u>
Age 40 or Less	\$430	<b>\$450</b>
Age 41 to 50	\$810	<b>\$850</b>
Age 51 to 60	\$1,630	<b>\$1,690</b>
Age 61 to 70	\$4,350	<b>\$4,520</b>
Age 71 or greater	\$5,430	<b>\$5,640</b>

## ESTATE TAX EXEMPTIONS

	<u>2020</u>	<u>2021</u>
Individual	\$11,580,000	<b>\$11,700,000</b>
Couple	\$23,160,000	<b>\$23,400,000</b>
Gifts (per person)	\$15,000	\$15,000